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Diversified Opportunities, Inc. Changes Corporate Name to Sugarmade, Inc.

SAN JOSE, CA--(Marketwire - Jul 15, 2011) - Diversified Opportunities, Inc. announced today that it has changed its corporate name to Sugarmade, Inc. Accordingly, the ticker symbol of the company is "SGMD" (OTCQB: [SGMD](#)) (PINKSHEETS: [SGMD](#)). Sugarmade, Inc. CEO Scott Lantz stated, "We changed our name to better reflect our business and lead products. Going forward, we strive to fully leverage the Sugarmade™ brand name."

About Sugarmade, Inc.

Headquartered in San Jose, CA, Sugarmade, Inc. has positioned itself as a leading provider of alternative material paper products. Sugarmade, Inc. distributes products which are made from a combination of sugarcane bagasse, which is the residual of the sugar manufacturing process and bamboo. The company continues to ensure the production of superior quality paper products through rigorous testing by nationally recognized testing organizations. The company believes their commitment to quality and value can be seen by their Elemental Chlorine Free (ECF) processes as well as their products testing acid free. Sugarmade, Inc. makes strides in demonstrating superior quality and sustainability by continually providing 99.99% tree-free paper products. For more information, please visit www.sugarmade.com.

This press release may contain forward-looking statements. Such forward-looking statements, particularly as related to the business plans of the company, the quality and composition of the company's products, the ability to distribute those products, the ability to compete effectively in the marketplace and leverage its brand, and the future opportunities of the company, are based on current expectations that involve a number of risks and uncertainties. Actual results may differ materially from the Company's expectations, estimates and projections. "Sugarmade™" is a trademark of Sugarmade, Inc.